



Notice to the 2020 Annual Shareholders' Meeting of Formosa Optical Technology Co., Ltd.

Dear shareholders,

- I. The Company has scheduled to convene the 2020 annual shareholders' meeting at 9:00 a.m. on June 24, 2020 (Wednesday) at 17F., No. 97, Sec. 1, Xintai 5th Rd., Xizhi Dist., New Taipei City. The shareholders' meeting admission time will start at 8:30 a.m. at the meeting venue on that day.

The reasons for convening the meeting are as follows:

- (I) Matters to Report: 1. 2019 Business Report 2. Review Report on 2019 Financial Statements 3. Report on the allocation of consideration to employees, directors, and supervisors in 2019 4. Amendments to the Company's Regulations Governing Procedure for Board of Directors Meetings 5. Other reporting items.
- (II) Proposals: 1. Adoption of the 2019 financial statements. 2. Adoption of the proposal for 2019 earnings distribution.
- (III) Discussions: 1. Amendments to the Company's Rules of Procedure for Shareholders' Meetings 2. Amendments to the Company's Articles of Association
- (IV) Questions and Motions
- II. According to Article 165 of the Company Act, the transfer of stock shall be suspended from April 26, 2020 to June 24, 2020. The Company's earnings distribution plan for 2019 has been resolved by the Board of Directors as follows: Cash dividends of NT\$ 240,239,592 shall be allocated from the earnings available for distribution in 2019. According to the number of shares held by the original shareholder as recorded in the shareholders' roster on the record date for dividend distribution, a cash dividend of NT\$ 4 per share shall be distributed and calculated up to NT\$ 1. If the balance is less than NT\$ 1, the Chairman shall be authorized to negotiate with a specific person for distribution.

Sincerely,

Board of Directors
FORMOSA OPTICAL TECHNOLOGY CO.,LTD.